

COMPANY SELECTED AS HANG SENG COMPOSITE INDEX CONSTITUENT

[Hong Kong, 2 September, 2008] Shougang Concord International Enterprises Co., Ltd. (the "Company") would like to inform our investors that we have been selected as a constituent of the following indexes, effective 8 September, 2008:

Hang Seng Composite Index ("HSCI") Series: Hang Seng Composite Index Hang Seng Mainland Composite Index Hang Seng China Affiliated Corporations Index Hang Seng Composite Industry Index – Materials

Hang Seng Freefloat Index ("HSFI") Series: Hang Seng Freefloat Composite Index Hang Seng Mainland Freefloat Index

"We are glad of the selection by Hang Seng Indexes Company Limited which recognizes our status as a long standing and important listed company in Hong Kong." said Mr. Cao Zhong, Managing Director, "We aim to do even better to repay our shareholders."

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For enquiries, please contact us at investorrelations@shougang-intl.com.hk

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